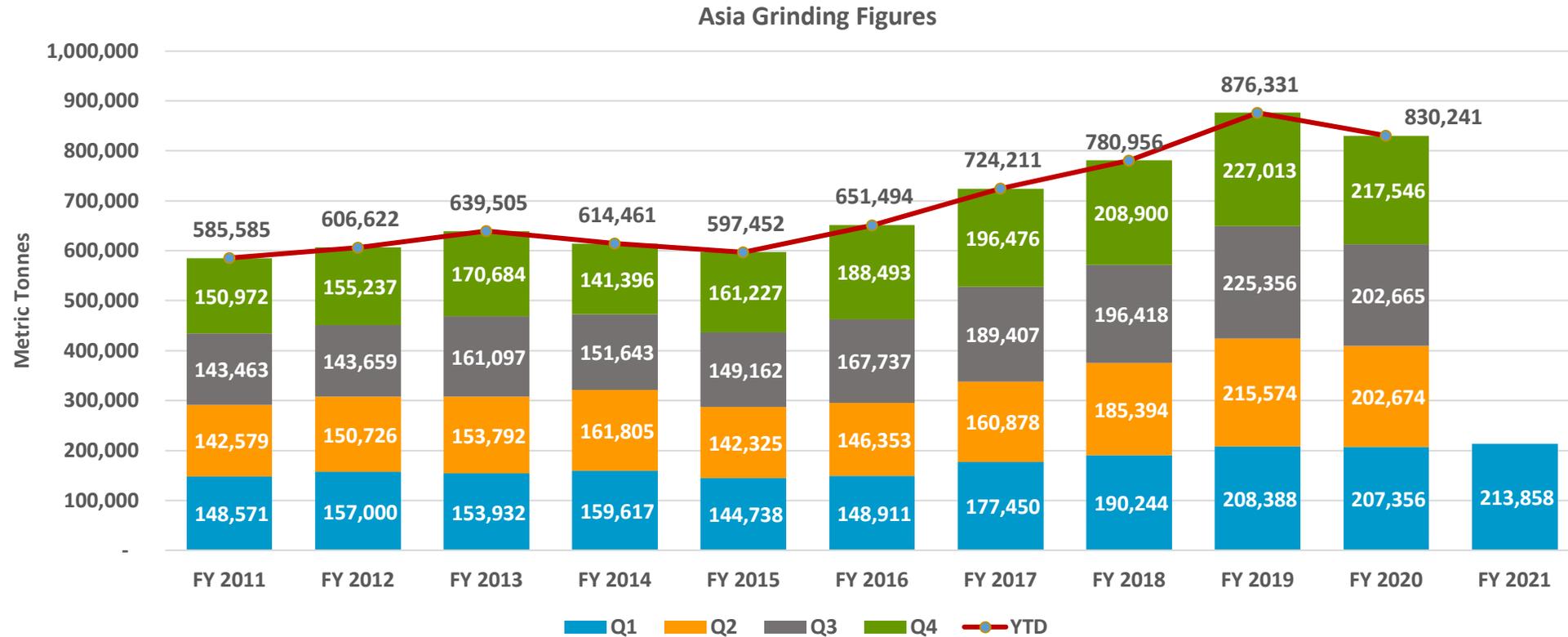


CAA Q1,2021 Asia Grind



Commentary

CAA 1st Quarter 2021 grind is **213,858** metric tons, a positive increase of **3.14%** compared to the corresponding period last year (1st Quarter 2020). However decreased **1.7%** compared to the previous quarter (4th Quarter 2020)

This represents a new Q1 grind record for Asia and really underscores the importance of the Asian grind to the global cocoa & chocolate supply chain. To achieve this in the midst of a pandemic is even more amazing and hopefully will be a sign of greater things to come for the Asian cocoa & chocolate story.

MT	FY 2020	FY 2021	Q-o-Q chg	Y-o-Y chg
Q1	207,356	213,858	-1.70%	3.14%
Q2	202,674	-		
Q3	202,665	-		
Q4	217,546	-		
YTD	830,241	213,858		