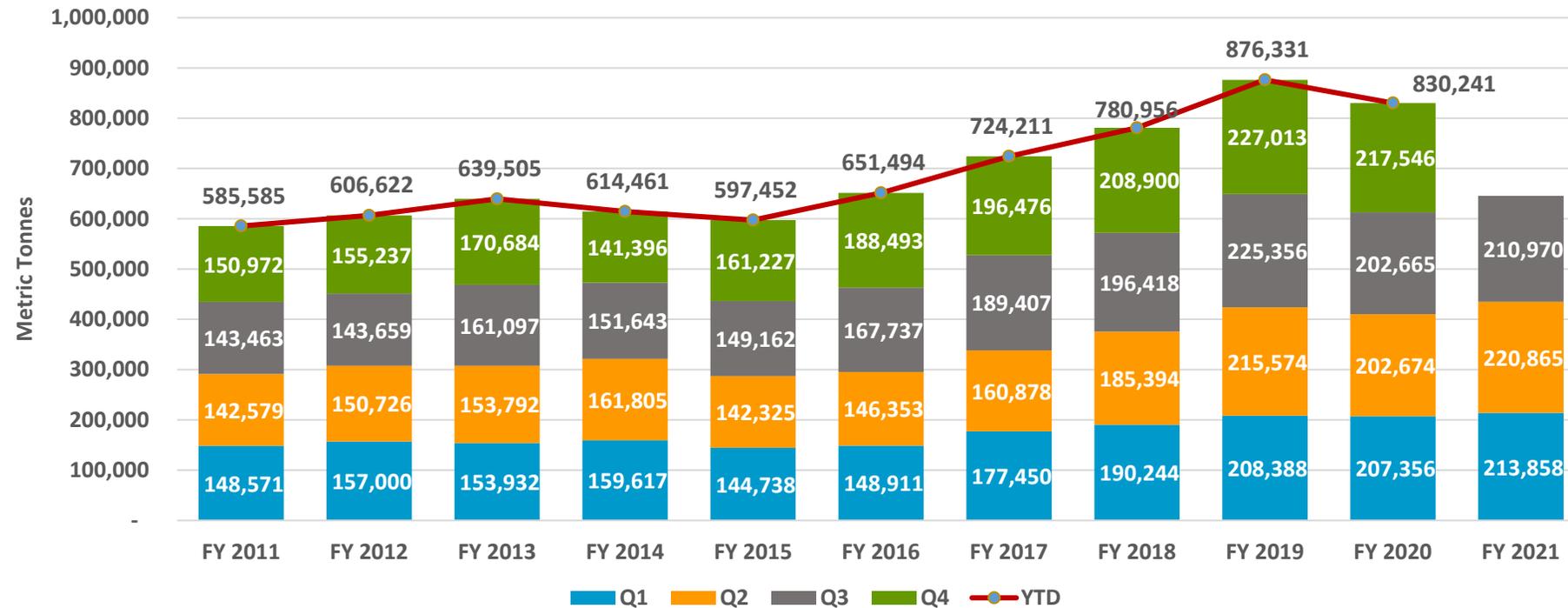


Asia Grinding Figures



Commentary

CAA 3rd Quarter 2021 grind is **210,970** metric tons, a positive increase of **4.10%** compared to the corresponding period last year (3rd Quarter 2020) but a negative growth of **-4.48%** compared to the previous quarter (2nd Quarter 2021)

The grind result this quarter is reflective of the current dire global logistics situation. It however does represent a continued strong performance by the industry in Asia despite the headwinds.

MT	2020	2021	Q-o-Q chg	Y-o-Y chg
Q1	207,356	213,858	-1.70%	3.14%
Q2	202,674	220,865	3.28%	8.98%
Q3	202,665	210,970	-4.48%	4.10%
Q4	217,546	-	-	-
YTD	830,241	645,693	-	-